

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION  
BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE**

**March 14, 2006**

**9:00 a.m.**

Lincoln Plaza North  
400 Q Street - Auditorium  
Sacramento, California

**COMMITTEE MEMBERS**

Kurato Shimada, Chair  
Rob Feckner, Vice Chair  
Robert F. Carlson  
George Diehr  
Priya Mathur  
Michael Navarro  
Tony Oliveira  
Maeley L. Tom  
Steve Westly

**AGENDA**

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|---------------------------|----|--|
|                           | 1. | CALL TO ORDER AND ROLL CALL  |
|                           | 2. | APPROVAL OF THE FEBRUARY 15, 2006 BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE (BPAC) MEETING MINUTES |
|                           | 3. | ELECTIONS OF COMMITTEE CHAIR AND VICE CHAIR OF THE BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE       |
| Action/Ken Nitschke       | 4. | PUBLIC HEARING AND ADOPTION OF PROPOSED REGULATIONS – SERVICE CREDIT INSTALLMENT PAYMENT INTEREST      |
| Information/Ron Seeling   | 5. | CHIEF ACTUARY REPORT   |
| Information/Kathie Vaughn | 6. | ASSISTANT EXECUTIVE OFFICER REPORT   |
| Information/Kathie Vaughn | 7. | DRAFT AGENDA FOR APRIL 18, 2006 BPAC MEETING   |
|                           | 8. | PUBLIC COMMENT   |

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.